

Lathom Parish Council explanation of variances

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

LATHOM PARISH COUNCIL
LANCASHIRE

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,734	13,564				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,185	8,649	464	5.67%	NO		Note 1
3 Total Other Receipts	1,259	22,514	21,255	1688.24%	YES	CIL monies received	Note 2
4 Staff Costs	4,755	5,410	655	13.77%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,859	4,123	1,264	44.21%	YES	New Website/bench/SPID 2023/24 (charged for in 2024/2025 year/donation)	
7 Balances Carried Forward	13,564	35,194				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,564	35,194				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	8,003	8,272	269	3.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)