

Explanation of variances – pro forma

Name of smaller authority: **Lathrom Parish council**
 County area local councils and **West Lancashire Borough Council**
 Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,338	9,646				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	7,423	7,613	390	5.25%	NO		
3 Total Other Receipts	1,213	3,656	2,437	200.91%	YES		PROW and Biodiversity 2022/2023 monies late being paid in and only arrived 2023/2024 along with the payment for 2023/2024 i.e. x2 payments of £600. VAT payment received for last 3 years of £1,031
4 Staff Costs	4,057	4,140	83	2.05%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,273	5,235	-2,038	28.02%	YES		2022/2023 saw expense to purchase a SPID totalling £2,134.
7 Balances Carried Forward	9,644	11,734				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,646	11,734				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,003	8,003	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable